

MDN/CS/COMPLIANCE/20-21

Date: 1.07.2020

To,

The Manager, BSE Limited, Dalal Street, Fort, Mumbai- 400001 The Manager,
National Stock I

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor; Plot No. C/1 G Block, Bandra Kurla Complex, Bandra (East)

Mumbai - 400051

Scrip Code: 541195

Trading Symbol: MIDHANI

Sub: Press Release titled "Brief on financials for FY 2019-20"

Dear Sir/Madam,

1. We are enclosing herewith a copy of the press release titled <u>"Brief on Financials for FY-2019-20"</u>.

2. This is for information of the exchange and the members.

Thanking You,

Yours Faithfully,

For Mishra Dhatu Nigam Limited

Paul Antony

pany Secretary & Compliance Officer

मिश्र धातु निगम लिमिटेड

MISHRA DHATU NIGAM LIMITED

(भारत सरकार का उद्यम)

(A Govt. of India Enterprise)

पंजीकृत कार्यालयः पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058

Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058

फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039 निगमित पहचान सं. CIN: L14292TG1973GOI001660

वेबसाइट Website: www.midhani-india.in

Press Brief on Financials

The Company achieved Best Ever VoP of ₹ 970.11 Crores for the year ended FY 2019-20 registering a growth of 19.06% over the VoP of ₹ 814.83 Crores achieved last year.

CoVID-19 lockdown has affected the final testing, certification and shipment of material in the month of March 2020. Despite this, company has sustained sales turnover of ₹ 712.88 crores for the FY 2019-20 registering a growth of 0.29% vis-à-vis ₹ 710.85 crores during the previous year.

The operating profit stood at ₹ 165.65 Crores for the year ended FY 2019-20.

The Profit Before Tax (PBT) of ₹ 202.09 crores for the year ended FY 2019-20 registering a growth of 5.78% over the PBT of ₹ 191.05 crores achieved last year.

The Profit After Tax (PAT) of $\stackrel{?}{\stackrel{?}{\stackrel{?}{?}}}$ 159.73 crores for the year ended FY 2019-20 registering a growth of 22.34% over the PAT of $\stackrel{?}{\stackrel{?}{\stackrel{?}{?}}}$ 130.56 crores achieved last year. The increase in PAT is due to implementation of new corporate tax rates.

Due to CoVID-19 pandemic, sales during the march 2020 got affected which resulted a dip in the 4^{th} Quarter turnover of $\stackrel{?}{_{\sim}}$ 203.63 crores as against a net turnover of $\stackrel{?}{_{\sim}}$ 336.43 crores for the corresponding period of the previous year.

The Profit Before Tax of ₹ 55.70 Crores for the Quarter was commensurate with the Turnover achieved during the quarter.

The Profit After Tax of $\stackrel{>}{_{\sim}}$ 40.39 Crores for the Quarter was commensurate with the Turnover achieved during the quarter.

The order book position as on 01-04-2020 stood at ₹ 1687 Crores.

During the F.Y. 2019-20, the company paid an interim dividend of $\stackrel{?}{=}$ 1.00 per equity share and further proposes to pay another $\stackrel{?}{=}$ 1.56 per equity share as final dividend for 2019-20. This works out to 30% of PAT which is the highest dividend being paid by the company.